

Statutory Document No. 2024/0130



Currency Act 1992

CURRENCY (HISTORY OF MOTOR RACING ON THE ISLE OF MAN) £2 COIN ORDER 2024¹

Laid before Tynwald: 21st May 2024

Coming into operation in accordance with article 2

The Treasury makes the following Order under sections 5(1) and (3) of the Currency Act 1992.

1 Title

This Order is the Currency (History of Motor Racing on the Isle of Man) £2 Coin Order 2024.

2 Commencement

This Order comes into operation on the day after it is made¹.

3 Interpretation

In this Order, the “**History of Motor Racing on the Isle of Man £2 coin**” means a coin issued by the Treasury which conforms to —

- (a) article 4 regarding denomination and face value;
- (b) Schedule 1 regarding form, design and devices to be borne; and
- (c) article 5 and Schedule 2 regarding weight, composition, form and dimension, and the amount of variation (remedy) from the weight which may be allowed.

4 Denomination and face value of the History of Motor Racing on the Isle of Man £2 coin

- (1) The denomination of the History of Motor Racing on the Isle of Man £2 coin is two pounds (£2).
- (2) The face value of the History of Motor Racing on the Isle of Man £2 coin is two pounds (£2).

¹ Under section 5(4) of the Currency Act 1992 a currency order (within the meaning given in section 5(1) of that Act) must be laid before Tynwald.

5 Weight, composition, form and dimension of the History of Motor Racing on the Isle of Man £2 coin and amount of variation from those matters allowed

- (1) The table in Schedule 2 specifies the weight, composition, form and dimension of the History of Motor Racing on the Isle of Man £2 coin and the amount of variation (remedy) from the weight which may be allowed.
- (2) The History of Motor Racing on the Isle of Man £2 coin that otherwise conforms to the specifications in the table in Schedule 2 may be minted at double the weight shown in column 5 (weight) of the table as a *piedfort*.

MADE 2ND MAY 2024

SCHEDULE 1

FORM, DESIGN AND DEVICES TO BE BORNE

[Article 3(b)]

1 Obverse

The obverse of the History of Motor Racing on the Isle of Man £2 coin shall bear —

- (a) the effigy of HM King Charles III by Glyn Davies, for use on the coinage of the Crown Dependencies and the countries of the Commonwealth; and
- (b) the inscription “KING CHARLES III • ISLE OF MAN” and the year of issue,

as shown in figure 1.

Figure 1 – obverse



2 Reverse

- (1) The reverse of the History of Motor Racing on the Isle of Man £2 coin shall bear a design as described in the following sub-paragraph and as shown in figure 2.
- (2) The reverse of the History of Motor Racing on the Isle of Man £2 coin shall bear —
 - (a) an image of a TT competitor on a motorcycle;
 - (b) an image depicting the famous Creg-Ny-Baa section of the course to the background of (a);
 - (c) the wording “CREG-NY-BAA” inscribed to the top left of the coin;
 - (d) the face value of the coin depicted by the inscription “2 POUNDS” at the bottom centre of the coin encased in a three-quarter circle shape; and
 - (e) a laurel garland encompassing 2(a), (b) and (c),

as shown in figure 2.

Figure 2 - reverse



SCHEDULE 2

**WEIGHT, COMPOSITION, FORM AND DIMENSIONS OF THE COIN AND
AMOUNT OF VARIATION ALLOWED**

[Articles 3(c) and 5]

Specifications						
Metal	Composition	Finish	Size (mm)	Weight (g)	Remedy (g)	Rim Finish
Bi-Metal	CuNi / Nickel-brass	Circulating	28.40	12.00	0.1500	Milled
Bi-Metal	CuNi / Nickel-brass	Brilliant Uncirculating	28.40	12.00	0.1500	Milled
Sterling Silver	925/1000 AG	Proof	28.40	12.00	0.1500	Milled
Sterling Silver	925/1000 AG	Selective Plated	28.40	12.00	0.1500	Milled
22ct Gold	916/1000 AU	Proof	28.40	15.98	0.1998	Milled
22ct Gold	916/1000 AU	Selective Plated	28.40	15.98	0.1998	Milled

ENDNOTES

Table of Endnote References

¹ The format of this legislation has been changed as provided for under section 75 of, and paragraph 2 of Schedule 1 to, the Legislation Act 2015. The changes have been approved by the Attorney General after consultation with the Clerk of Tynwald as required by section 76 of the Legislation Act 2015.