



Isle of Man

Ellan Vannin

**VALUE ADDED TAX (RATE OF INTEREST)
ORDER 2021**

Statutory Document No. 2021/0149

*Value Added Tax Act 1996*

VALUE ADDED TAX (RATE OF INTEREST) ORDER 2021¹

Laid before Tynwald: 15 June 2021
Coming into Operation: 1 June 2021

The Treasury makes the following Order under section 74(6) of the Value Added Tax Act 1996.

1 Title

This Order is the Value Added Tax (Rate of Interest) Order 2021.

2 Commencement

This Order comes into operation on 1 June 2021¹.

3 Rate of interest

For the purposes of section 74(6) of the Value Added Tax Act 1996, the prescribed rate of interest shall be 5.1% per year.

4 Revocation

The Value Added Tax (Rate of Interest) Order 2009² is revoked.

MADE 28 MAY 2021

¹ Under section 95(1) of the Value Added Tax Act 1996, and order made by the Treasury under that Act shall be laid before Tynwald as soon as practicable after it is made, and if Tynwald at the sitting at which it is laid or at the next following sitting resolves that it shall be annulled, it shall thereupon cease to have effect.

² SD 964/08.

ENDNOTES**Table of Endnote References**

¹ The format of this legislation has been changed as provided for under section 75 of, and paragraph 2 of Schedule 1 to, the Legislation Act 2015. The changes have been approved by the Attorney General after consultation with the Clerk of Tynwald as required by section 76 of the Legislation Act 2015.