

Statutory Document No. 2020/0163



Audit Act 2006

AUDIT ACT 2006 (SMALL GOVERNMENT SUBSIDIARY COMPANIES AND TRUSTS) DIRECTIONS 2020¹

<i>Laid before Tynwald:</i>	<i>21st July 2020</i>
<i>Made:</i>	<i>10th June 2020</i>
<i>Coming into Operation:</i>	<i>23 July 2020</i>

The Treasury makes the following Directions under section A1(a) of the Audit Act 2006.

1 Title

These Directions are the Audit Act 2006 (Small Government Subsidiary Companies and Trusts) Directions 2020.

2 Commencement

These Directions come into operation on 23 July 2020.

3 Interpretation

In this Order —

“**the Act**” means the Audit Act 2006; and

“**specified body**” means a body whose accounts are required to be audited in accordance with the Act.

4 Directions for inspection in accordance with the Act

The Treasury directs that, unless otherwise exempted from the requirements of the Act, the accounts of the specified body identified in Column 1 of the table in the Schedule shall be subject to the corresponding level of inspection listed in Column 2.

MADE 10TH JUNE 2020

SCHEDULE
REQUIRED LEVELS OF INSPECTION

Column 1	Column 2
Small Government Subsidiary Companies	
Isle of Man Film Limited (Company Number 108605C)	Independent Examination
Isle of Man Film (DOI) Limited (Company Number 117114C)	Independent Examination
Small Government Trusts	
Dr Spedding Endowment Fund	Assurance Review
Vera Callister Bequest	Assurance Review
E Livesey Douglas & Pulrose Youth	Assurance Review
Manx Skills Olympics Prize	Assurance Review
Fuchsia Endowment Fund	Assurance Review
Mr George Armstrong Smith Maths Prize	Assurance Review

ENDNOTES

Table of Endnote References

¹ The format of this legislation has been changed as provided for under section 75 of, and paragraph 2 of Schedule 1 to, the Legislation Act 2015. The changes have been approved by the Attorney General after consultation with the Clerk of Tynwald as required by section 76 of the Legislation Act 2015.