The Treasury makes the following Order under section 2 of the Beneficial Ownership Act 2017.

1 Title

This Order is the Beneficial Ownership Act 2017 (Appointed Day) Order 2017.

2 Commencement of provisions of the Beneficial Ownership Act 2017

(1) The following provisions of the Beneficial Ownership Act 2017 come into operation as specified in paragraphs (2) to (4).

(2) Section 5(3) (legal entities to which the Act applies – recognised exchanges) comes into operation —
   (a) immediately after this Order is made, to enable the Treasury to publish those exchanges which are recognised for the purposes of section 5(2)(b) of the Act; and
   (b) on 21 June 2017, for all other purposes.

(3) Sections 5(4) (legal entities to which the Act applies – amending orders) and 6(5) (requirement to have a nominated officer – exemption orders) come into operation —
   (a) immediately after this Order is made, for the purposes of making subordinate legislation under those provisions; and
   (b) on 21 June 2017, for all other purposes.

(4) With the exception of section 43 (compulsory online submission of annual returns for companies)¹, the remaining provisions of the Beneficial Ownership Act 2017 come into operation on 21 June 2017, for all other purposes.

¹ This Order brings the whole of the Beneficial Ownership Act 2017 into operation apart from section 43.
MADE 16\textsuperscript{TH} MAY 2017

A L CANNAN
Minister for the Treasury
EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings the remaining provisions of the Beneficial Ownership Act 2017 into operation (either with immediate effect or from 21 June 2017), other than section 43 which provides for the compulsory online submission of annual returns by companies. Sections 1 and 2 of that Act came into operation upon the announcement of Royal Assent.