



Isle of Man

Ellan Vannin

AT 4 of 2017

**BILLS OF EXCHANGE (AMENDMENT) ACT
2017**



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BILLS OF EXCHANGE (AMENDMENT) ACT 2017

Signed in Tynwald: 18 July 2017
Received Royal Assent: 18 July 2017
Announced to Tynwald: 18 July 2017

AN ACT to amend the Bills of Exchange Act 1883; and for connected purposes.

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Council and Keys in Tynwald assembled, and by the authority of the same, as follows:—

1 Short title

The short title of this Act is the Bills of Exchange (Amendment) Act 2017.

2 Commencement

- (1) This Act comes into operation on such day as the Treasury may by order appoint.¹
- (2) An order under subsection (1) may include such consequential, incidental, supplemental and transitional provision as appears to the Treasury to be expedient.

3 Expiry

- (1) This Act is repealed on the day following its promulgation, or the day following the coming into operation of the last of its provisions, whichever is later.²
- (2) Subsection (1) does not—
 - (a) affect the continuing effect of the amendments made by section 4; or
 - (b) revive anything repealed by the previous operation of the Act.

4 Electronic paying in of cheques etc

P2015/26/13

- (1) The *Bills of Exchange Act 1883* is amended as follows.
- (2) [Inserted Part 4A (sections 89A to 89F)]
- (3) In section 52—
 - (a) [Amended subsection (4)]
 - (b) [Repealed subsection (5)]
- (4) [Repealed section 74B]
- (5) [Inserted section 87(4)]
- (6) The amendments made by this section have effect in relation to presentment of instruments after it comes into force, including instruments created before that time.

ENDNOTES

Table of Endnote References

¹ ADO – Whole Act in operation 01/10/2017 [SD2017/0253].

² Act promulgated 05/07/2018.