



**Isle of Man**

*Ellan Vannin*

**AT 12 of 2015**

**INCOME TAX ACT 2015**





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## INCOME TAX ACT 2015

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## INCOME TAX ACT 2015

*Signed in Tynwald:* 21 July 2015  
*Received Royal Assent:* 21 July 2015  
*Announced to Tynwald:* 21 July 2015

**AN ACT** to confirm certain temporary taxation orders and to amend the Income Tax Act 1970 and the Income Tax Act 1989.

**BE IT ENACTED** by the Queen's Most Excellent Majesty, by and with the advice and consent of the Council and Keys in Tynwald assembled, and by the authority of the same, as follows:—

### PART 1 — INTRODUCTION

#### 1 Short title

The short title of this Act is the Income Tax Act 2015.

#### 2 Interpretation

In this Act “**the 1970 Act**” means the *Income Tax Act 1970* and a reference without more to a numbered Part or section is a reference to the corresponding provision of the 1970 Act so numbered.

#### 3 Expiry

- (1) The provisions of this Act, other than those automatically repealed by section 115A(10), expire on the day after its promulgation.<sup>1</sup>
- (2) The expiry does not —
  - (a) revive the 1970 Act or the *Income Tax Act 1989* as those Acts operated before the amendments made by this Act commenced;
  - (b) revive anything not in operation or existing when those amendments commenced; or
  - (c) affect the continuing operation of the amendments.

## PART 2 — TEMPORARY TAXATION ORDERS CONFIRMED

### 4 TTOs confirmed

[Confirmed the following as permanent orders —

- (a) the Income Tax (Resident Individuals) (Income Tax Cap) (Temporary Taxation) Order 2014<sup>1</sup> (“**the Income Tax Cap Order**”);
- (b) the Income Tax (Disclosure of Information) (Temporary Taxation) Order 2014<sup>2</sup>;
- (c) the Income Tax (Personal Allowance Credit) (Temporary Taxation) Order 2015<sup>3</sup>; and
- (d) the Income Tax (Corporate Taxpayers) (Temporary Taxation) Order 2015<sup>4</sup>.]

## PART 3 — AMENDMENT OF THE 1970 ACT

### 5 Amendment of the 1970 Act

The 1970 Act is amended in accordance with this Part.

### 6 Section 2ZA amended — election for tax cap to be applied

[Inserted subsections 2ZA(10) to (12)]

### 7 Part 9 amended — international arrangements

- (1) Part 9 is amended as follows.
- (2) [Amended section 104B(1)(b)]
- (3) In section 104C(1) —
  - (a) [Amended paragraph (a)(i)]
  - (b) [Repealed paragraph (b)(i)]
- (4) [Substituted section 104G]
- (5) [Substituted section 104H(1)]
- (6) In section 104I —
  - (a) [Substituted subsection (1)]
  - (b) [Amended subsection (2)(a)(i)]

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<sup>1</sup> SD 2014/0019

<sup>2</sup> SD 2014/0048

<sup>3</sup> SD 2015/0013

<sup>4</sup> SD 2015/0016

**8 Part 11 amended — obtaining information and evidence**

- (1) Part 11 is amended as follows.
- (2) [Substituted Part 11 heading]
- (3) [Inserted section 105BB]
- (4) [Amended section 105D]
- (5) [Substituted marginal note to section 105D]

**9 Part 12 amended — court orders to deliver documents, etc**

- (1) Part 12 is amended as follows.
- (2) In section 105K —
  - (a) [Substituted subsection (2) and inserted subsections (2A) to (2C)]
  - (b) [Amended subsection (3)]
- (3) [Amended section 105L(2)(a)]
- (4) Section 105M is amended as follows —
  - (a) [Substituted subsection (1)(b)]
  - (b) [Amended subsection (4)]
  - (c) [Substituted subsection (9)]

**10 New Part 12A inserted — international arrangements: supplementary provisions**

[Inserted new Part 12A and new sections 105OA to 105OC]

**11 Section 120 amended — definitions**

[Amended section 120(1)]

**PART 4 — AMENDMENT OF THE INCOME TAX ACT 1989****12 Section 5A of the Income Tax Act 1989 amended — payment of trivial commutation lump sum**

[Inserted subsection 5A(3) in the *Income Tax Act 1989*]

## ENDNOTES

### Table of Endnote References

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<sup>1</sup> Act promulgated 05/07/2016.

