



Isle of Man

Ellan Vannin

AT 6 of 2014

**LIMITED LIABILITY COMPANIES
(AMENDMENT) ACT 2014**

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LIMITED LIABILITY COMPANIES (AMENDMENT) ACT 2014

Signed in Tynwald: 17 June 2014
Received Royal Assent: 17 June 2014
Announced to Tynwald: 17 June 2014

AN ACT to amend the *Limited Liability Companies Act 1996* so as to enable limited liability companies to be formed by one person and to have one member; and for connected purposes.

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Council and Keys in Tynwald assembled, and by the authority of the same, as follows:—

1 Short title

The short title of this Act is the Limited Liability Companies (Amendment) Act 2014.

2 Limited Liability Companies Act 1996 amended

- (1) The *Limited Liability Companies Act 1996* is amended as follows.
- (2) [Amended section 1]
- (3) [Inserted section 1A]
- (4) [Amended section 6]

3 Income Tax Act 1970 amended

- (1) The *Income Tax Act 1970* is amended as follows.
- (2) [Inserted subsections (2A) and (2B) in section 2M]

4 Expiry

- (1) This Act ceases to have effect on the day following its promulgation.

- (2) Subsection (1) does not affect the continuing validity of the amendments made by sections 2 and 3.¹

ENDNOTES

Table of Endnote References

¹ Act promulgated 06/07/2015.