



**Isle of Man**

*Ellan Vannin*

**AT 1 of 2014**

**INCOME TAX (AMENDMENT) ACT 2014**





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## INCOME TAX (AMENDMENT) ACT 2014

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## INCOME TAX (AMENDMENT) ACT 2014

*Signed in Tynwald:* 18 February 2014  
*Received Royal Assent:* 18 February 2014  
*Announced to Tynwald:* 18 February 2014

**AN ACT** to amend the law about income tax; and for connected purposes.

**BE IT ENACTED** by the Queen's Most Excellent Majesty, by and with the advice and consent of the Council and Keys in Tynwald assembled, and by the authority of the same, as follows: —

### PART 1 – INTRODUCTORY

#### **1 Short title**

The short title of this Act is the *Income Tax (Amendment) Act 2014*.

#### **2 Commencement**

This Act comes into operation on 6 April 2014.

#### **3 Expiry of Act**

- (1) This Act expires on the day following its promulgation.<sup>1</sup>
- (2) The expiry does not —
  - (a) revive any provision amended by this Act as the provision operated before the amendment commenced;
  - (b) revive anything not in operation or existing when the amendment took effect;
  - (c) affect the continuing operation of the amendment; or
  - (d) affect the continuing validity of any order confirmed by this Act.

**4 Confirmation of temporary taxation orders**

- (1) [Confirmed and continued as a permanent order the Income Tax (Company Residence) (Temporary Taxation) Order 2012]
- (2) [Confirmed and continued as a permanent order Articles 5 and 6 of the Income Tax (International Agreements) (Temporary Taxation) Order 2013 (and articles 1 to 2 of that Order so far as relating to articles 5 and 6)]
- (3) [Confirmed and continued as a permanent order the Taxes (International Arrangements) Order 2013 subject to the following provisions of this section]
- (4) [Amended article 9 of the Taxes (International Arrangements) Order 2013]
- (5) [Amended article 11(2) of the Taxes (International Arrangements) Order 2013]
- (6) The amendments made by subsections (4) and (5) are to be treated as having always had effect.

**PART 2 — INCOME TAX ACT 1970 AMENDED****5 Amendment of the Income Tax Act 1970**

This Part amends the *Income Tax Act 1970*.

**6 [Amends Section 2 – income on which tax is payable.]****7 [Substitutes Section 48 — taxation treatment of social security benefits.]****8 [Amends Section 115A — temporary taxation orders.]****PART 3 — AMENDMENTS TO INCOME TAX (INSTALMENT PAYMENTS) ACT 1974****9 Act amended**

This Part amends the *Income Tax (Instalment Payments) Act 1974*.

- 10 **[Inserts new Part 1 heading.]**
- 11 **[Amends Section 1 – definitions and regulations.]**
- 12 **[Inserts new Part 2 and new Part 3 heading – deemed employment.]**

#### **PART 4 – CLOSING PROVISION**

- 13 **[Inserts Part 19 heading and section 112K – offence of fraudulent evasion – into the Income Tax Act 1970.]**
- 14 **Schedule**

The Schedule (which contains minor and consequential amendments) has effect.





**SCHEDULE**

[Section 14]

**MINOR AND CONSEQUENTIAL AMENDMENTS**

[Amends the following Acts —

Income Tax Act 1970

Income Tax (Instalment Payments) Act 1974

Interpretation Act 1976

Customs and Excise Management Act 1986.]

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<sup>1</sup> Act promulgated 07/07/2014.