



Isle of Man

Ellan Vannin

AT 6 of 2000

INCOME TAX ACT 2000



Isle of Man

Ellan Vannin

INCOME TAX ACT 2000

Index

Section	Page
PART 1 – REPLACEMENT AND CONFIRMATION OF TEMPORARY TAXATION ORDERS	5
CHAPTER I	5
<i>Residence of companies</i>	5
1 ???	Error! Bookmark not defined.
2 [Repealed]	5
3 Chapter I: commencement	5
CHAPTER II	6
<i>Companies: tax rate</i>	6
4 [Repealed]	6
5 [Repealed]	6
6 Chapter II: commencement	6
CHAPTER III	6
<i>Disabled persons allowance</i>	6
7 [Inserts section 35B in the <i>Income Tax Act 1970</i> .]	6
8 Chapter III: commencement	6
CHAPTER IV	6
<i>Part 1: Supplementary</i>	6
9 Confirmation of orders	6
PART 2 – MISCELLANEOUS AND GENERAL	7
10 Additional reliefs in respect of children	7
11 Benefits in kind	7
12 Consequential amendments	7
13 Short title	7
SCHEDULE	9
AMENDMENT OF ENACTMENTS	9

ENDNOTES	11
TABLE OF LEGISLATION HISTORY	11
TABLE OF RENUMBERED PROVISIONS	11
TABLE OF ENDNOTE REFERENCES	11



**Isle of Man***Ellan Vannin*

INCOME TAX ACT 2000

Received Royal Assent: 20 June 2000

Passed: 20 June 2000

Commenced:

As set out in sections 3, 6, 8, 10(3) and 12

AN ACT to amend the *Income Tax Act 1970*; to confirm certain temporary taxation orders; and for connected purposes.

PART 1 – REPLACEMENT AND CONFIRMATION OF TEMPORARY TAXATION ORDERS

CHAPTER I

Residence of companies

1 Amendment of the Income Tax Act 1970

[Amends the *Income Tax Act 1970* as follows: paragraph (a) repeals sections 2D and 2E; paragraph (b) inserts sections 2N, 2O and 2P; and paragraph (c) amends section 120 by inserting the definition of ‘1986 Act company’ at the beginning.]

2 [Repealed]¹

3 Chapter I: commencement

This Chapter shall be deemed to apply in respect of the income tax year commencing 6 April 1999 and subsequent years.

CHAPTER II

Companies: tax rate

4 [Repealed]²

5 [Repealed]³

6 **Chapter II: commencement**

This Chapter shall be deemed to apply in respect of the period from 18 May 1999 to 5 April 2000 and subsequent income tax years.

CHAPTER III

Disabled persons allowance

7 **[Inserts section 35B in the *Income Tax Act 1970*.]**

8 **Chapter III: commencement**

This Chapter shall be deemed to apply in respect of the income tax year commencing 6 April 1999 and subsequent years.

CHAPTER IV

Part 1: Supplementary

9 **Confirmation of orders**

- (1) The orders specified in subsection (2) are confirmed for the purposes of section 15(4)(a) of the *Income Tax Act 1995*.
- (2) The orders referred to in subsection (1) are —
 - (a) the Income Tax (Temporary Taxation) (Allowance for Disabled Persons) Order 1999;
 - (b) the Income Tax (Companies Residence) (Temporary Taxation) Order 1999; and
 - (c) the Income Tax (Temporary Taxation) (Lower Tax Rate) (Companies) Order 1999.

PART 2 – MISCELLANEOUS AND GENERAL

10 Additional reliefs in respect of children

- (1) [Substitutes sections 39A, 39B, 39C and 39D for section 39A of the *Income Tax Act 1970*.]
- (2) [Amends section 35 of the *Income Tax Act 1970* by inserting subsection (6A).]
- (3) This section shall have effect in respect of the income tax year commencing on 6 April 2000 and subsequent years.

11 Benefits in kind

- (1) The provision of any benefit by reason of a person holding any office shall fall to be dealt with in accordance with sections 2F to 2K of the *Income Tax Act 1970* to the exclusion of any other provision of that Act which applies in respect of such benefits, and accordingly, after section 2K of that Act insert [section 2KA].
- (2) In subsection (1), 'benefit' means a benefit of a class to which sections 2F to 2K of the *Income Tax Act 1970* apply.

12 Consequential amendments

- (1) The enactments specified in the Schedule are amended in accordance with the Schedule.
- (2) This section and the Schedule shall be deemed to apply in respect of the income tax year commencing 6 April 1999 and subsequent years.

13 Short title

This Act may be cited as the Income Tax Act 2000.

Schedule

AMENDMENT OF ENACTMENTS

Section 12

[Sch amended by Income Tax (Amendment) Act 2006 s 7, and repeals the following Acts in part –

Income Tax Act 1989

Income Tax Act 1991.]

ENDNOTES

Table of Legislation History

Legislation	Year and No	Commencement

Table of Renumbered Provisions

Original	Current

Table of Endnote References

¹ S 2 repealed by Income Tax (Corporate Taxpayers) Act 2006 Sch.

² S 4 repealed by Income Tax (Amendment) Act 2006 s 7 effective in respect of the year of assessment commencing on 6 April 2006 and subsequent years.]

³ S 5 repealed by Income Tax (Amendment) Act 2006 s 5.