



Isle of Man

Ellan Vannin

AT 22 of 1985

**INCOME TAX ETC. (AMENDMENT) ACT
1985**



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**Isle of Man***Ellan Vannin*

INCOME TAX ETC. (AMENDMENT) ACT 1985

Received Royal Assent: 29 July 1985

Passed: 15 October 1985

Commenced: See sections 1(3) and 16

AN ACT to abolish land speculation tax; to amend enactments relating to income tax and company registration tax; to provide for limited disclosure of information between certain Government Departments, and for connected purposes.

Abolition of Land Speculation Tax

1 Abolition of land speculation tax

- (1) The Land Speculation Tax Act 1974 shall cease to have effect.
- (2) If any amount has been paid in respect of land speculation tax which became due and payable between the 15th May 1984 and the date on which this Act is passed, it shall be repaid.
- (3) This section shall be deemed to have come into operation on the 15th May 1984.

Income Tax

2 [Amends section 29 of the *Income Tax Act 1970* ‘(in this Act referred to as ‘the principal Act’).]

3 and 4 [Repealed]¹

5 [Inserts section 43A in the *Income Tax Act 1970*.]

6 [Repealed]²

7 [Amends section 106 of the *Income Tax Act 1970*.]



8 and 9

[Insert sections 106A and 111A respectively in the *Income Tax Act 1970*.]

10 [Repealed]³**11 Amendment of 1978 Act**

- (1) (and (2) ...⁴
- (3) [Amends section 4 of the *Income Tax (Retirement Benefit Schemes) Act 1978*.]

12 Amendment of Sch. 2 to principal Act

- (1) Schedule 2 to the *Income Tax Act 1980* shall have effect with the following amendments, being amendments making group relief available under that Schedule where a member of a consortium is the surrendering company
- (2) to (4) [Amend Schedule 2 to the *Income Tax Act 1980*.]

13 Amendments

- (1) The enactments specified in Part I of Schedule 1 shall be amended in accordance with that Part for the purpose of the transfer of certain functions relating to the collection and enforcement of income tax.
- (2) The enactments specified in Part II of Schedule 1 shall be amended in accordance with that Part.

14 [Repealed]⁵**15 Interpretation**

In this Act 'the principal Act' has the meaning given by section 2.

16 Short title, citation and commencement

- (1) This Act may be cited as the *Income Tax, Etc. (Amendment) Act 1985* and this Act and the *Income Tax Acts 1970 to 1984* may be cited together as the *Income Tax Acts 1970 to 1985*.⁶
- (2) This Act, with the exception of sections 1 and 6 shall have effect in respect of the income tax year commencing on the 6th April 1984 and of each succeeding income tax year.
- (3) Section 6 shall be deemed to have had effect in respect of the income tax year commencing on the 6th April 1983 and of each succeeding income tax year.

Schedule 1

SECTION 13

**PART I – AMENDMENTS RELATING TO TRANSFER OF
FUNCTIONS⁷**

**PART II – MISCELLANEOUS AND CONSEQUENTIAL
AMENDMENTS⁸**

Schedule 2⁹

ENDNOTES**Table of Legislation History**

Legislation	Year and No	Commencement

Table of Renumbered Provisions

Original	Current

Table of Endnote References

¹ Ss 3 and 4 repealed by Income Tax Act 1995 s 6.

² S 6 repealed by Income Tax Act 1991 s 5.

³ S 10 superseded by Income Tax Act 1989 s 34.

⁴ Subs (1) and (2) repealed by Income Tax Act 1989 Sch 6.

⁵ S 14 repealed by Income Tax Act 1991 s 5.

⁶ Subs (1) amended by Income Tax (Amendment) Act 1986 Sch 2.

⁷ Part I amends the following Acts - Income Tax Act 1970 q.v.

Income Tax (Instalment Payments) Act 1974 q.v.

Income Tax (Retirement Benefit Schemes) Act 1978 q.v.

⁸ Part II amended by Non-Resident Company Duty Act 1986 Sch and by Income Tax Act 1991 s 5 and amends the following Act - Income Tax Act 1974 q.v.

⁹ Sch 2 repealed by Income Tax Act 1991 s 5.