



Isle of Man

Ellan Vannin

AT 2 of 1961

COMPANIES ACT 1961



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**Isle of Man***Ellan Vannin*

COMPANIES ACT 1961

<i>Received Royal Assent:</i>	<i>2 August 1961</i>
<i>Passed:</i>	<i>29 August 1961</i>
<i>Commenced:</i>	<i>29 August 1961</i>

AN ACT to amend the Companies Act, 1931

1 [Repealed]¹

2 Power to make orders as to the disposal of valueless documents

- (1) Where a company has been dissolved, whether under the *Companies Act, 1931*, or otherwise, the Department for Enterprise after consultation with the Isle of Man Financial Services Authority and the Registrar General may at any time after the expiration of 12 years (or 2 years where subsection (2) below applies) from the date of dissolution order the disposal, by destruction or otherwise, of documents relating to that company which are in the registry of companies, the Public Record Office or any repository referred to in section 1(5) of the *Public Records Act 1999* and which are not of sufficient public value to justify their preservation.²
- (2) The Department for Enterprise may make an order under subsection (1) above at any time after the expiration of 2 years from such dissolution if it is satisfied that it has in its custody a copy of any document disposed of under that subsection.³
- (3) A copy of any document to which subsection (2) above applies shall, for the purposes of the Companies Acts 1931 to 1992, be treated as if it were the original document and if the copy is not kept in a legible form, any duty of the Department for Enterprise to allow inspection of, or to furnish a copy of, the document or any part of it is to be treated as a duty to allow inspection of, or to furnish a reproduction of the copy or of the relevant part of it in a legible form.⁴

3 [Sections 3 to 5 repealed].⁵

6 [Section 81 of the Companies Act 1931 amended]⁶

7 [Repealed]⁷

8 [Repealed]⁸

9 **Short title and commencement**

- (1) This Act may be cited as the Companies Act 1961, and shall be construed as one with the Companies Acts, 1931 to 1960, and those Acts and this Act may be together cited as the Companies Acts, 1931 to 1961.
- (2) This Act shall come into operation when the Royal Assent thereto has been by the Governor announced to Tynwald, and a certificate thereof has been signed by the Governor and the Speaker of the House of Keys.

Schedule⁹

ENDNOTES

Table of Legislation History

Legislation	Year and No	Commencement

Table of Renumbered Provisions

Original	Current

Table of Endnote References

¹ S 1 repealed by Public Records Act 1999 Sch 4.

² Subs (1) amended by Companies Act 1992 Sch 1, by Public Records Act 1999 Sch 3, by Companies (Transfer of Functions) Act 2000 Sch 2, by SD155/10 Sch 2, by SD2015/0090 as amended by SD2015/0276, by SD2017/0325 and by Central Registry Act 2018 Sch.

³ Subs (2) added by Companies Act 1992 Sch 1 and amended by Companies (Transfer of Functions) Act 2000 Sch 2, by Interpretation Act 1976 s 16A, by SD155/10 Sch 2 and by SD2017/0325.

⁴ Subs (3) added by Companies Act 1992 Sch 1 and amended by Companies (Transfer of Functions) Act 2000 Sch 2, by SD155/10 Sch 2 and by SD2017/0325.

⁵ Ss 3 to 5 repealed by Fees and Duties Act 1989 Sch 3.

⁶ Amends section 81 of the Companies Act 1931.

⁷ S 7 repealed by Fees and Duties Act 1989 Sch 3.

⁸ S 8 repealed by Statute Law Revision Act 1983 Sch 2.

⁹ Sch repealed by Statute Law Revision Act 1983 Sch 2.