



Isle of Man

Ellan Vannin

AT 2 of 1958

FINANCE ACT 1958



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**Isle of Man***Ellan Vannin*

FINANCE ACT 1958

<i>Received Royal Assent:</i>	<i>14 March 1958</i>
<i>Passed:</i>	<i>18 March 1958</i>
<i>Commenced:</i>	<i>18 March 1958</i>

AN ACT to give effect to the agreement made with the Imperial Government relative to financial control.

1 Application of the General Revenue

The General Revenue shall continue to be received for and in the name of Her Majesty and shall, subject to the provisions of this Act, be applied for the purposes of the Government of the Isle of Man.

2 Annual charge on General Revenue

There shall, in respect of each financial year, be charged on and paid out of the General Revenue or the growing produce thereof —

- (a) the salaries payable to officials holding office by appointment by the Crown and all pensions, gratuities and allowances payable in respect thereof;
- (b) the interest and annual payments required to be made to the Sinking Fund established in connection with —
 - (i) the Isle of Man Government 3½ % Stock, 1953/83;
 - (ii) the Isle of Man Government 3½ % Stock, 1971;
 - (iii) the Isle of Man Government 3½ % Stock, 1972; and
 - (iv) any other Isle of Man Government Stock which may from time to time be issued;
- (c) any moneys voted or appropriated by resolution of Tynwald with the concurrence of the Treasury for the purposes of the Government of the Isle of Man, or for such other purposes as may be determined by such resolution, and, in particular the expenditure incurred in respect of the Public Services Commission, the Isle of Man Constabulary and the Isle of Man Prison Service;¹

- (d) any expenditure incurred or appropriated under any Act of Tynwald (including this Act) and payable out of the General Revenue or out of moneys to be provided by Tynwald.

3 [Repealed]²

4 Audit

- (1) The Tynwald Auditor General must audit the accounts of —
 - (a) the General Revenue; and
 - (b) the Reserve Fund,in accordance with the provisions of the *Audit Act 2006*.
- (2) The Tynwald Auditor General must lay a report on those accounts before Tynwald.³

5 [Repealed]⁴

6 Customs and Excise duties

The net amounts received from the Commissioners of Customs and Excise or, following their appointment, the Commissioners of Revenue and Customs under section 2 of the Isle of Man Act 1979 (an Act of Parliament) shall be paid into and form part of the General Revenue.⁵

7 [Repealed]⁶

8 [Repealed]

- (1) to (4) [Repealed]⁷
- (5) [Repealed]⁸

9 [Repealed]⁹

10 [Amendment of section 41 of the Game Act 1882]

- (a) [Repealed]¹⁰
- (b) [Amends section 41 of the *Game Act 1882*.]

11 [Repealed]¹¹

12 [Repealed]¹²

13 [Repealed]¹³

14 [Repealed]¹⁴

15 [Repealed]¹⁵

16 to 18 [Repealed]¹⁶

19 Interpretation

In this Act, except where the context otherwise requires, the following expressions shall have the meanings hereby respectively assigned to them: —

“**Accumulated Fund**” [Repealed]¹⁷

“**appointed day**” means such day as the Governor may by order appoint, and different days may be appointed for the purposes of different provisions of this Act and for the repeal or amendment of different enactments by this Act;¹⁸

“**General Revenue**” means the General Revenue of the Isle of Man;

“**Government of the Isle of Man**” shall include the Public Service of the Isle of Man and public purposes of the Isle of Man;

“**Reserve Fund**” means the Isle of Man Reserve Fund created under section two of the *Finance Act, 1961*, and continued under section three of the *Finance Act, 1962*.¹⁹

20 Short title

This Act may be cited as the Finance Act, 1958.

21 Commencement

This Act shall come into operation when the Royal Assent thereto has been by the Governor announced to Tynwald and a certificate thereof has been signed by the Governor and the Speaker of the House of Keys.²⁰

ENDNOTES

Table of Legislation History

Legislation	Year and No	Commencement

Table of Renumbered Provisions

Original	Current

Table of Endnote References

¹ Para (c) amended by Treasury Act 1985 Sch 2 and by Public Services Commission Act 2015 Sch.

² S 3 repealed by Finance Act 1962 Sch.

³ S 4 substituted by Tynwald Auditor General Act 2011 Sch 2.

⁴ S 5 repealed by Treasury Act 1985 Sch 3.

⁵ S 6 amended by Treasury Act 1985 Schs 2 and 3, by SD242/05 and by Interpretation Act s 106.

⁶ S 7 repealed by Treasury Act 1985 Sch 3.

⁷ Subss (1) to (4) repealed by GC190/86.

⁸ Subs (5) repealed by Harbours (Amendment) Act 1984 Sch 2.

⁹ S 9 repealed by Statute Law Revision Act 1983 Sch 2.

¹⁰ Para (a) repealed by Treasury Act 1985 Sch 3.

¹¹ S 11 repealed by Treasury Act 1985 Sch 3.

¹² S 12 repealed by Dogs Act 1990 Sch 4.

¹³ S 13 repealed by Statute Law Revision Act 1983 Sch 2.

¹⁴ S 14 repealed by GC1/76.

¹⁵ S 15 repealed by Statute Law Revision Act 1983 Sch 2.

¹⁶ Ss 16 to 18 repealed by Treasury Act 1985 Sch 3.

¹⁷ Definition of "Accumulated Fund" repealed by Finance Act 1962 Sch.

¹⁸ ADO (for all purposes relating to income tax and surtax) 6/4/1958; (for all other purposes) 1/4/1958 (GC39/58).

¹⁹ Definition of "Reserve Fund" substituted by Finance Act 1962 s 6.

²⁰ For appointed day order see s 19.